

- Sec.
635d. Issuance of debentures, bonds, etc.; obligations redeemable; payment of interest; obligations purchasable by Secretary of the Treasury; public-debt transactions.
- 635e. Aggregate loan, guarantee, and insurance authority.
(a) Limitation on outstanding amounts.
(b) Presidential determination.
- 635f. Termination date of Bank's functions; exceptions; liquidation.
- 635g. Report to Congress; time for submission; contents.
(a) Annual submission of report.
(b) Report on allocation of sums set aside for small business exports.
- 635h. Exemption from prohibition of section 955 of title 18.
- 635i to 635i-2. Repealed.
- 635i-3. Tied Aid Credit Fund and program.
(a) Findings.
(b) Establishment of tied aid credit program.
(c) Tied Aid Credit Fund.
(d) Consistency with Arrangement.
(e) Authorization.
(f) Nonreviewability.
(g) Report to Congress.
(h) Definitions.
- 635i-4. Repealed.
- 635i-5. Environmental policy and procedures.
(a) Environmental effects consideration.
(b) Use of Bank programs to encourage certain exports.
(c) Inclusion in report to Congress.
(d) Interpretation.
- 635i-6. Debt reduction; Enterprise for the Americas Initiative.
(a) Definitions.
(b) Eligibility for benefits under the Facility.
(c) Loans eligible for sale, reduction, or cancellation.
(d) Deposit of proceeds.
(e) Eligible purchasers.
(f) Debtor consultation.
(g) Authorization of appropriations.
- 635i-7. Cooperation on export financing programs.
- 635i-8. Special debt relief for poorest, most heavily indebted countries.
(a) Debt reduction authority.
(b) Limitations.
(c) Conditions.
(d) Appropriations.

SUBCHAPTER II—EXPORT FINANCING

- 635j. Export financing program to foster foreign trade and commercial interest of the United States.
(a) Congressional statement of policy.
(b) Designation of transactions on books of the Bank; limitation on commitments.
- 635k. Apportionment of losses incurred on loans, guarantees, and insurance; reimbursement; contingent obligations.
- 635l. Authorization for appropriation of funds for losses.
- 635m. Loans, guarantees, and insurance subject to the provisions of this chapter.
- 635n. Prohibition of loans, guarantees, and insurance as to sales of defense articles or services.

SUBCHAPTER III—TIED AID CREDIT EXPORT SUBSIDIES

- 635o. Congressional statement of purpose.
- 635p. Presidential mandate to negotiate; objectives.
- 635q. Establishment of tied aid credit program in United States Export-Import Bank.

- Sec.
(a) Establishment and elements of program; cooperation with Trade and Development Agency and private institutions and entities.
(b) Purpose of program.
(c) Fund.
(d) Availability of concessional financing or grants.
- 635r. Establishment of tied aid credit program administered by Trade and Development Agency.
(a) Establishment and elements of program.
(b) Combination of funds with financing by Export-Import Bank or private commercial financing.
(c) Limitation on use of Agency funds; authorization for establishment of fund.
(d) Use of Economic Support Funds.
- 635s. Implementation.
- 635t. Definitions.

CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in title 22 sections 2185, 2371, 2394, 2398.

SUBCHAPTER I—GENERAL PROVISIONS

SUBCHAPTER REFERRED TO IN OTHER SECTIONS

This subchapter is referred to in sections 635a-3, 635m of this title; title 22 sections 2184, 2291, 2296b.

§ 635. Powers and functions of Bank

(a) General banking business; use of mails; publication of documents, reports, contracts, etc.; use of assets and allocated or borrowed money; payment of dividends; medium-term financing; dissemination of information; enhancement of medium-term program

(1) There is created a corporation with the name Export-Import Bank of the United States, which shall be an agency of the United States of America. The objects and purposes of the bank shall be to aid in financing and to facilitate exports and imports and the exchange of commodities and services between the United States or any of its Territories or insular possessions and any foreign country or the agencies or nationals thereof. In connection with and in furtherance of its objects and purposes, the bank is authorized and empowered to do a general banking business except that of circulation; to receive deposits; to purchase, discount, rediscount, sell, and negotiate, with or without its endorsement or guaranty, and to guarantee notes, drafts, checks, bills of exchange, acceptances, including bankers' acceptances, cable transfers, and other evidences of indebtedness; to guarantee, insure, coinsure, and reinsure against political and credit risks of loss; to purchase, sell, and guarantee securities but not to purchase with its funds any stock in any other corporation except that it may acquire any such stock through the enforcement of any lien or pledge or otherwise to satisfy a previously contracted indebtedness to it; to accept bills and drafts drawn upon it; to issue letters of credit; to purchase and sell coin, bullion, and exchange; to borrow and to lend money; to perform any act herein authorized in participation with any other person, including any individual, partnership, corporation, or association; to adopt, alter, and use a corporate